

# ATTENTION EMPLOYERS

## P E N A L T Y

- ☞ Delay in deposit of P.F. dues attracts penal damages.
- ☞ Damages are levied at the following FLAT RATES:
  - ▶ For 0 – 2 months delay - @ 5 % p.a.
  - ▶ For 2 – 4 months delay - @10 % p.a.
  - ▶ For 4 – 6 months delay - @ 15 % p.a.
  - ▶ For delay above 6 months - @ 25 % p.a. (subject to a maximum of 100%)
- ☞ Levy of damages at lesser rates is not permissible under the EPF & MP Act.
- ☞ Reduction/Waiver of damages – considered only for Sick Industrial Companies having rehabilitation scheme sanctioned by BIFR.
- ☞ Deposit dues in time – avoid penal damages.

– DO NOT BE MISGUIDED BY TOUTS –

***REMIT DUES IN TIME – SAVE PENALTY & FINE***



Issued in public interest by:

**Employees' Provident Fund Organisation, India**

Website: <http://www.epfindia.gov.in>